

# MARTIN STRIEBORNÝ

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## PROFESSIONAL EXPERIENCE

2019 –	Lecturer, Adam Smith Business School, University of Glasgow (UK)
2012 – 2019	Assistant Professor and Tore Browaldh Scholar, Lund University (Sweden)
2010 – 2012	Visiting Research Scholar, University of Michigan – Ann Arbor (USA)
2005 – 2010	Teaching Assistant, University of Lausanne (Switzerland)
2003 – 2004	Research Assistant, University of Göttingen (Germany)
1999 - 2001	Teaching and Research Assistant, University of Economics Bratislava (Slovakia)
1999 - 2001	Analyst, Economic Think-Tank M.E.S.A. 10 (Slovakia)

## EDUCATION

2005 – 2010	PhD in Economics, University of Lausanne (Switzerland)
2006	Swiss Program for Beginning Doctoral Students, Study Center Gerzensee (Switzerland)
2004 – 2005	Advanced Studies Program in International Economic Policy Research, Kiel Institute for World Economy (Germany)
2003 – 2004	selected courses at the Faculty of Mathematics, University of Göttingen (Germany)
2001 – 2003	M.A. in International Economics, University of Göttingen (Germany)
1997	one-term visiting stay at University of Linz (Austria)
1994 – 1999	M.A. in International Business, University of Economics Bratislava (Slovakia)

## RESEARCH FIELDS

Finance and Real Economy, Banking, International Corporate Finance

## JOURNAL ARTICLES

“Finance, Comparative Advantage, and Resource Allocation”, **Review of Finance**, May 2018, Vol. 22(3), pp. 1011-1061, with Melise Jaud and Madina Kukenova

“Investment in Relationship-Specific Assets: Does Finance Matter?”, **Review of Finance**, July 2016, Vol. 20(4), pp. 1484-1515, with Madina Kukenova

“Financial Development and Sustainable Exports: Evidence from Firm-Product Data”, **World Economy**, July 2015, Vol. 38(7), pp. 1090-1114, with Melise Jaud and Madina Kukenova

## **PEER-REVIEWED BOOK CHAPTERS**

“Finance and Export Survival: The Case of the MENA Region and Sub-Saharan Africa” in Tibor Besedeš and Volker Nitsch (eds): *Disrupted Economics Relationships*, MIT Press, May 2019, with Melise Jaud and Madina Kukenova

## **WORKING PAPERS**

“Stock Market Liberalizations and Export Dynamics”, current draft June 2019, with Melise Jaud and Madina Kukenova

- Selected presentations: CICF (Guangzhou 2019), FMA (San Diego 2018), Econometric Society European Summer Meeting (Cologne 2018), Econometric Society North American Summer Meeting (Davis 2018), Adam Smith Business School at University of Glasgow, Aarhus University, Toulouse Business School, University of Groningen, Stockholm Business School, IESEG School of Management, Trinity Business School
- Semifinalist for the best paper award at FMA 2018 in the category Financial Institutions and Markets

“Foreign and Domestic Loans over the Business Cycle”, with Jens Forssbaeck, Frederik Lundtofte, and Anders Vilhelmsson, current draft January 2020

- Presentations: FMA (New Orleans 2019, by co-author), Aalborg (by co-author)

“Does the “Foreignness” of Bank Loans Matter? Evidence from a New Dataset”, with Jens Forssbaeck, Frederik Lundtofte, and Anders Vilhelmsson, current draft November 2018

- Presentations: Financial Intermediation in Emerging Markets Conference (Mumbai), FMA (New Orleans 2019, by co-author)
- Semifinalist for the best paper award at FMA 2019 in the category Financial Institutions and Markets

“Suppliers, Investors, and Equity Market Liberalizations”, current draft March 2017

- Selected presentations: Michigan University, Free University Amsterdam, Swedish House of Finance, Aarhus University, Henley Business School, Gothenburg, Lund, IFN Stockholm, Riksbank

## **RESEARCH IN PROGRESS**

“Financial Dependence and Intensive Margin of Trade”, with Melise Jaud and Madina Kukenova

“Foreign Investors and Firm Boundaries”, with Jens Forssbaeck and Madina Kukenova

## **RESEARCH GRANTS**

- Domestic Firms and Foreign Banks: Cross-Border Bank Loans from the Borrower’s Perspective [with Jens Forssbaeck, Frederik Lundtofte, Anders Vilhelmsson (PI)], funded by Handelsbanken Research Foundation (2015-2018: 1.2 million SEK)
- (Financial Contract Theory and Entrepreneurship - the project received funding from Handelsbanken Research Foundation, but it has been terminated and the funding returned following the death of one of the co-applicants, Ola Bengtsson)
- Swiss National Science Foundation Fellowship for a post-doctoral stay at the University of Michigan, Ann Arbor (2010-2012: 65,000 CHF)

## **MAIN ACADEMIC AWARDS AND SCHOLARSHIPS**

- Browaldh Stipend by Handelsbanken Research Foundation (2012-2018: 2.73 million SEK)
- Prize for the PhD Thesis Excellency by the Banque Cantonale Vaudoise (2010)
- DEKA-Bank full scholarship (tuition + living expenses) for Advanced Studies in International Economic Policy Research (2004-2005)
- Gustav Hopf Prize from the Gothaer Lebensversicherung AG for the best graduate in economics at the Georg-August-University of Göttingen (2003)
- DAAD (German Academic Exchange Service) full scholarship for the study at the University of Göttingen (2001-2003)
- EU (TEMPUS PHARE) full scholarship for the study at the University of Linz (summer term 1997)

## **TEACHING EXPERIENCE**

2019	“Corporate Finance”, Honours (advanced undergrad) course, University of Glasgow
2019	“Financial Analysis and Equity Valuation”, MSc course, University of Glasgow
2013 – 2018	“Applied International Macroeconomics”, MSc course, Lund University
2019	Supervision of Bachelor Theses in Finance, University of Glasgow
2013 – 2019	Supervision of Master & Bachelor Theses in Finance and Economics, Lund University
2005 – 2010	Teaching Assistant (TA) to Jean Imbs, Antoine Martin, and Mathias Thoenig, University of Lausanne
1999 - 2001	Teaching and Research Assistant, University of Economics, Bratislava

## **PROFESSIONAL SERVICE**

- Co-organizer: Conference on Entrepreneurship and Finance in Memory of Ola Bengtsson (Lund 2015), Institutions and Finance (Lund 2013)
- Program Committee: MFA 2019, MFA 2018, IBEFA/WEAI 2013
- Session chair: Arne Ryde Conference on Financial Intermediation (Lund 2017), Knut Wicksell Conference on Financial Intermediation (Lund 2019)
- Referee: European Economic Review, Scandinavian Journal of Economics, International Economics

## **SCHOOL AND DEPARTMENTAL SERVICE**

- Adam Smith Business School Ethics Reviewer (2019 -)
- Member of Self-Assessment Team of Adam Smith Business School Athena SWAN Charter (2019 -)
- Member of formal interview panel for junior hiring – 2019 for Adam Smith Business School
- Member of interviewing team at international job markets - Rotterdam 2019 for Adam Smith Business School, Philadelphia 2014 for Lund University

- Organizer: Financial Seminar of Department of Economics at Lund University (2014 – 2016)
- Member of the departmental team for benchmarking the Department of Economics in Lund against corresponding departments at Stockholm School of Economics and Warwick University - 2014/2015

## **CONSULTING WORK**

2015

World Bank

## **PRESENTATIONS – CONFERENCES AND INVITED SEMINARS (\* denotes presentation by a co-author)**

**Since 2017:** CICF (Guangzhou), FMA\* (New Orleans, 2 papers on program), Financial Intermediation in Emerging Markets (Mumbai), FMA (San Diego), Econometric Society European Summer Meeting (Cologne), Econometric Society North American Summer Meeting (Davis), Adam Smith Business School at University of Glasgow, Toulouse Business School, University of Groningen, Stockholm Business School, IESEG School of Management, Trinity Business School, Gothenburg-Lund Workshop in Finance, Zeuthen Workshop on International Financial and Monetary Architecture (Copenhagen), 25<sup>th</sup> Finance Forum (Barcelona), Trade and Integration in a Time of Anti-Globalization (Malmö)

**2014-2016:** CICF (Xiamen), Free University of Amsterdam, Swedish House of Finance, Aarhus University, University of Gothenburg, Henley Business School, IFN Stockholm, IBEFA/ASSA (Philadelphia), Gothenburg-Lund Workshop in Finance, CESifo Summer Institute Workshop (Venice)

**2011-2013:** ECB, Sveriges Riksbank, IFN Stockholm, Lund University, Young Scholars Nordic Finance Workshop (Copenhagen), Australasian Finance and Banking Conference (Sydney), IBEFA (San Francisco), CESifo Conference on the Economics of Firm Exporting (Munich), EIIT (Purdue), Arne Ryde Workshop in Financial Economics (Lund), Workshop on Firm and Product Heterogeneity in International Trade (Leuven), Australasian Trade Workshop (Melbourne), IBEFA (Tokyo), FIW Conference on International Economics (Vienna), Conference of Swiss Economists Abroad (Lucerne), Midwest International Trade Conference (Bloomington)

**2008-2010:** EFA (Frankfurt am Main), Swiss Conference on Financial Intermediation (Hasliberg), CESifo Conference on Banking and Institutions (Munich), EEA (Barcelona), CEPR Conference on Economics of Culture, Institutions, and Crime (Milan), Swiss Society of Economics and Statistics (Geneva), Economics and Finance PhD Student Conference (London), Doctoral Workshop of West-Swiss Universities (Champex-Lac), Silvaplana Workshop in Political Economy (Silvaplana), World Congress of the International Economic Association (Istanbul), Spring Meeting of Young Economists (Lille)

## **DISCUSSIONS**

**2014-2019:** EFA (Vienna), IBEFA/ASSA (Boston), 25<sup>th</sup> Finance Forum (Barcelona), Knut Wicksell Conference on Financial Intermediation (Lund), The Economics of Corporate Ownership Workshop (Vaxholm), Gothenburg-Lund Workshop in Finance, 4th National PhD workshop in Finance (Stockholm)

**2008-2013:** Conference on Entrepreneurship and Finance (Lund), IBEFA (Tokyo), Australasian Finance and Banking Conference (Sydney), IBEFA (San Francisco), CESifo Conference on the Economics of Firm Exporting (Munich), Workshop on Firm and Product Heterogeneity in International Trade (Leuven), Australasian Trade Workshop (Melbourne), Spring Meeting of Young Economists (Lille)

## **SHORT-TERM VISITING STAYS**

Swedish House of Finance / Stockholm School of Economics: 2019

Lund University: 2019

IFN Stockholm (Research Institute of Industrial Economics): 2019, 2015, 2014, 2013

University of Lausanne: 2017 (3x)

IMF Research Department: 2011

Sveriges Riksbank Research Division: 2010 (summer intern)

## **TRAVEL GRANTS AND OTHER AWARDS**

- Partial travel grant for FMA Annual Meeting, San Diego 2018
- Full travel grant for ASSA Annual Meeting, Boston, 2015
- Full travel grant for ASSA Annual Meeting, Philadelphia, 2014
- Invited participation with full funding for World Bank workshop on “Exporters in MENA: New Data, New Insights”, Washington DC, 2013
- Full travel grant for 25th Australasian Finance and Banking Conference, Sydney, 2012
- Merit-based discount from academic fee, CEMFI Summer School (2007 and 2011)
- Invited participation with full funding for the ISEO Summer School “2005 Europe: The New Frontier”, Italy, 2005
- Invited speaker at the X. Congress Young Science and Economy “Global Economy and National Responsibility”, Berlin, 2005
- Full funded participation in the SOCRATES Programme “European Integration – Real Convergence in the EU”, Antwerpen 2003
- DAAD scholarship for the participation at the “Internationale Akademie der Studienstiftung des deutschen Volkes und des DAAD”, Section: Limits of the Science, 2002
- DAAD scholarship for the German language course, Freiburg im Breisgau, 1997

## **GRADUATE COURSES AND SUMMER SCHOOLS**

2016	Causal Inference in Corporate Finance by Daniel Paravisini, CEMFI Madrid
2013	International Finance by Prof. Gita Gopinath, Study Center Gerzensee
2011	Micro-Structure of Trade: Theory and Evidence by Marc Melitz, CEMFI Madrid
2008	Jerusalem Summer School in Economic Growth by O. Galor, D.Weil, M. Doepke, O. Moav, J. Zeira, M. Hazan, and N. Qian, Hebrew University of Jerusalem
2007	Panel Data Econometrics by Steven Bond, CEMFI Madrid
2007	Economic Growth and Empirics by Steven Durlauf, Advanced Summer School in Economics and Econometrics at the University of Creta
2007	Economic Growth and Development II by Antonio Ciccone, Barcelona Macroeconomics Summer School at University of Pompeu Fabra

## **PUBLICATIONS IN GERMAN AND SLOVAK**

“The Monetary Integration and the Real Appreciation in the CEEC”, *List-Forum für Wirtschafts- and Finanzpolitik*, vol. 30, no 4, pp. 305 – 317, 2004 (in German) [Lead Article]

“The Institutional Framework of the European System of Central Banks from the Perspective of Its Independence”, *Ekonomické rozhlady – Economic Review: Quarterly Journal of the University of Economics*, vol. 33, no. 1, pp. 78 – 86, 2004 (in German)

“The Independence of the Central Bank – An Elementary Prerequisite to a Rational Conduct of Monetary Policy” (with B. Šaková), *Ekonomické rozhlady – Economic Review: Quarterly Journal of the University of Economics*, vol. 32, no. 4, pp. 481 – 488, 2003 (in Slovak)

“The Independence of the Central Bank and the Position of the European System of Central Banks” *Ekonomický časopis – Journal of Economics*, vol. 51, no. 2, pp. 119 – 136, 2003 (in Slovak)

“Benefits and Costs of the Entry of the Slovak Republic into the European Economic and Monetary Union” *Ekonomický časopis – Journal of Economics*, vol. 50, no. 1, pp. 44 – 61, 2002 (in Slovak)

“The Consequences of a Possible Entry of the Slovak Republic into the Eurozone for the Slovak Microeconomic Subjects” *Ekonomické rozhlady – Economic Review: Quarterly Journal of the University of Economics*, vol. 30, no. 4, pp. 507 – 515, 2001 (in Slovak)

## **PERMANENT WORKING PAPERS**

“Inequality and Growth: The Role of Beliefs and Culture”, *Lund University Department of Economics Working Paper* (No. 2013:15)

“Is Globalization Sustainable? Historical Experience and Technological Change”, *Kiel Advanced Studies Working Paper* (No. 426)

## **OTHERS**

**PC Skills:** Stata, Scientific Workplace, MS Office

**Languages:** English (fluent), German (fluent), Slovak (native)

**Citizenship:** Slovak Republic (European Union)